

APPLICATION FOR COMMERCIAL CREDIT

Please complete all requested information.

Date _____
Salesperson approving for processing _____ Product _____
Approximate 10-day credit requirements \$ _____ Approximate 30-day credit requirements \$ _____
If product to be picked up, indicate location _____ Billing Office _____

Applicant:

Business Name (Complete): _____
Business Address: _____
City: _____ State: _____ Zip: _____
Phone: () _____ EIN: _____
Fax: () _____ E-mail: _____
Type of organization: Corporation L.L.C. Partnership Sole Proprietorship
If partnership or sole proprietorship, list names and social security numbers of partners or proprietor:
Name: _____ Social Security Number: _____ - _____ - _____
Name: _____ Social Security Number: _____ - _____ - _____
How long in business? _____
Has business ever filed bankruptcy? No Yes If "yes", please explain circumstances: _____

Bank Reference: Checking account # _____ Loan account # _____
Name of Bank: _____
Branch Address: _____
Phone: _____ Fax: _____

Present / Previous Supplier:

Name: _____
Branch Address: _____
City: _____ State: _____ Zip: _____
Phone: () _____ Account #: _____

Trade References (NOTE: Those with whom you have a credit relationship.)

1. Name: _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: () _____ Fax: () _____ Account #: _____

2. Name: _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: () _____ Fax: () _____ Account #: _____

3. Name: _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: () _____ Fax: () _____ Account #: _____

PLEASE ATTACH BUSINESS FINANCIAL STATEMENTS TO THIS APPLICATION. East Coast Petroleum Corp. is hereby authorized to obtain such information, both personal and business, as may be required from the bank and trade references given in this application, which is furnished for the purpose of obtaining and maintaining commercial credit, and not for any personal or household purpose. The undersigned certifies that this application, and all the information provided herein or in response to any request by East Coast Petroleum Corp. for additional information, has been accurately completed and represents current data. If this application is approved and credit is extended to Applicant, Applicant agrees to pay according to the terms agreed to, and to pay late fees at the rate of 1½% per month (18% per annum) should Applicant's balance continue unpaid past due date, and to pay all costs of collection, including reasonable attorneys' fees. If credit is approved, any and all credit terms may be modified or revoked by East Coast Petroleum Corp. at any time.

Signed: _____ Title: _____ Date: _____

Signed: _____ Title: _____ Date: _____

GUARANTY AGREEMENT

For the purpose of inducing EAST COAST PETROLEUM CORPORATION, a Massachusetts corporation with its' principal office located in Stoughton, Massachusetts, and its associated divisions, subsidiaries and affiliates, (hereafter collectively referred to as "ECP") to advance credit to

located at

and its' successors and assigns. (hereafter sometimes called "Obligor") we, the undersigned

Name: _____
DOB: _____

Home Address: _____
Social Security #: _____

Name: _____
DOB: _____

Home Address: _____
Social Security #: _____

(hereinafter sometimes called "Guarantor" whether one or more), jointly and severally if more than one, irrevocably and unconditionally guarantees without prior notice, prompt payment to ECP when due of any and all obligations of Obligor to ECP, whether direct or indirect absolute or contingent, due or to become due, now or existing or hereafter arising or acquired in whatever form, together with all interest thereon and all attorney's fees, costs, and all expenses related to collection incurred by ECP in enforcing any such obligations.

Unless otherwise specified below, this shall be continuing and absolute guaranty and all obligations to which it applies or may apply under the terms, hereof, shall be conclusively presumed to have been created in reliance thereon. The undersigned waives notice of the acceptance of guaranty by ECP, notice of any advance, credit given, or other transaction resulting in any of such obligations of the Obligor to ECP and notice of any default in payment of any such obligations or default in compliance with any other terms connected therewith. The undersigned further waives any demand of such payment or any other compliance whether such demand be upon the Obligor. The undersigned also waives generally all suretyship defenses. Upon any default in payment of any such obligation the undersigned will unconditionally pay to ECP the amount thereof forthwith and also pay an amount or amounts necessary to compensate ECP for such default in payment or in compliance with any other terms connected with such obligation, all without suit or any step being required to be taken by ECP to enforce such obligation or to realize on any security which it may hold therefore.

Should the Obligor for any reason fail to pay any such indebtedness or liability when due, Guarantor promises to pay ECP upon demand. ECP shall have no obligation to exercise its rights under this Guaranty against more than one of the undersigned and may proceed against any one or any number of the undersigned without proceeding against all or any of the undersigned. The obligation of each of the Guarantors shall be joint and several and ECP may release with any one or more of the Guarantors at any time without affecting the continuing liability of the remaining Guarantor.

This guaranty shall not be affected by any extension or postponement or other indulgence ECP may grant with respect to the guaranteed obligations, or any of them, or by any other guaranty or security which it may hold therefore including the substitution, release or exchange of collateral. A waiver on any one occasion shall not be construed as a waiver of any such right or remedy on any other occasion, ECP shall have no duty to marshal security, to sue or otherwise attempt collection from the Obligor or any other party or to take proceedings against any collateral or other property or to take any action of any kind prior to demanding and enforcing payment by Guarantor. This guaranty shall continue until all terms contained herein have been satisfactorily performed or otherwise discharged by Obligor, and the Guarantor shall not be released of any obligation hereunder so long as any claim of ECP against Obligor is not settled or discharged in full.

This guaranty shall be binding upon the undersigned, their legal representatives and assigns and shall inure to the benefit of ECP its legal representatives, successors and assigns.

The Guarantor hereby agrees that its guaranty shall be governed by the laws of the Commonwealth of Massachusetts.

THIS GUARANTY SHALL BE UNLIMITED.

IN WITNESS WHEREOF, this guaranty is signed and sealed this _____ day of _____, 200__.

SIGNATURE

WITNESS

Customer Contact Information

(For internal use only by East Coast Petroleum Corp.)

Please complete and return with your Credit Application.
Please fill out all fields, even if certain contact names are duplicated.

Name of Company:

24-hour Emergency Contact Number:

Contact

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number:
Email:

Owner

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number:
Email:

Accounting

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number:
Email:

Credit

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number:
Email:

***Purchasing**

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number: N/A
***Email:**

Tax

Name:
Title:
Office Telephone:
Mobile Telephone:
Fax Number:
Email:

* Is a required field to receive Contract Listing Reports (list as many e-mails as needed).

AUTHORIZATION FOR ELECTRONIC FUNDS TRANSFER (EFT)

Company Name:		
Company Address:		
City:	State	Zip Code:
Phone Number ()	Contact Name:	

Checking account Number:	Transit Number:
Pre-Notification Contact Person:	Fax # or Email Address:

Bank Name:		
Bank Address:		
City:	State:	Zip Code:
Phone Number ()		
Bank Contact Person		

The Company named above (hereinafter, "CUSTOMER") authorizes East Coast Petroleum Corp ("EAST COAST") to originate debit or credit entries to its checking account designated above and authorizes the financial institution named above ("BANK") to accept and to debit or credit the amount of such entries from or to the CUSTOMER'S account. Debit entries will be limited to the invoice amount(s) on their respective due dates for products and/or services ordered by CUSTOMER or its representatives from EAST COAST, pursuant to any agreements between CUSTOMER and EAST COAST. EAST COAST may, but shall not be required to pre-notify CUSTOMER of debit or credit entries.

This Agreement and transactions originated under it shall be governed by applicable clearinghouse operating rules in effect and as amended from time to time. Terms and conditions governing transfers originated under this Agreement may be amended from time to time by written agreement of EAST COAST and the CUSTOMER. This Agreement remains in full force and effect until EAST COAST and BANK receive 30 days prior written notification of termination from CUSTOMER, however, in no event will the termination be effective with respect to debit entries originated prior to EAST COAST's receipt of

notice of termination and until payment for all products and services delivered prior to EAST COAST's receipt of the notice of termination has been received. EAST COAST reserves the right to terminate this Agreement at any time by written notice to the CUSTOMER. In the event any debit entry is returned to EAST COAST uncollected, the amount of the entry will be immediately due and payable along with any associated bank charges or other related fees charged by Bank or East Coast.

In the event any debit entry originated by EAST COAST proves to be in error, EAST COAST's sole obligation to the CUSTOMER shall be to originate correcting entries upon proof of any such error(s).

CUSTOMER NAME _____

AUTHORIZED SIGNATURE _____

TITLE _____

DATE _____

PLEASE ATTACH A VOID CHECK: