



EAST COAST PETROLEUM

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Loretta T. DeGrazia – President & CEO



2008/2009

CREDIT AGREEMENT/CONTRACT

I agree to receive oil deliveries from East Coast Petroleum Corporation and to keep a primary and secondary credit card on file with the following stipulations:

I agree to have my primary credit card on file with East Coast Petroleum Corp/ Eastline Inc; my deliveries will be charged to my credit card on the 15th of each month or I will be on a “load to load” basis and pay my balance in full before my next delivery.

If I agree to be on a “load to load” basis, I understand that I will pay any outstanding deliveries due within ten (10) days or before my next delivery or whichever comes first. I give *East Coast Petroleum Corporation/Eastline Inc and its Divisions*, **authorization to charge my primary credit card for any balances due over thirty (30) days.** All **budget account balances** are **due in FULL by April 15th of each year.** A secondary Credit Card on file is required if a credit limit, expiration or cancellation on primary credit card occurs. Late fees incurred will be charged to my account and any collection or legal fees will be my responsibility*

Please put a check-mark (✓) next to the option you choose below:

- () I agree to have my credit card charged on or around the 15th of the month after any deliveries.
- () I agree to be on a “load to load” basis and pay my balance in full within 10 days or before my next delivery or whichever comes first.

Signed Contract

Acceptance Signature _____ **Date** _____
Your signature gives us the legal right to charge your remaining unpaid balance to your credit card on file at the end of contract terms.

Printed Name: _____

Address _____

City, State, ZIP _____

VISA – MASTERCARD – AMERICAN EXPRESS – DISCOVER

PRIMARY Credit Card Number _____ - _____ - _____ - _____ Exp Date ____/____ CID# ____

SECONDARY Credit Card Number _____ - _____ - _____ - _____ Exp Date ____/____ CID# ____

Any cancellation or changes to this contract must be in writing. Liquidation fees may apply *

* The terms of this agreement will begin on the date of acceptance by both parties and continue until written termination notice. “If credit is extended, the Undersigned agrees to pay for the balance due according to the terms, stated or implied herein. East Coast Petroleum and its Divisions reserve the right at its discretion, to charge a late fee of ONE AND A HALF PERCENT (1.5%) per month (Annual 18% rate) on all unpaid balances. To avoid additional FINANCE CHARGES, the balance is to be paid prior to the 30th day of the current month. Finance charges are calculated on all balances 30 days and over after deducting all credits and payments”. In the event of a default, the Undersigned agrees to pay all reasonable attorney’s fees and costs, and expenses for collection of amounts owed. The Undersigned consents to the Jurisdiction of the Commonwealth of Massachusetts Courts for all actions instituted hereunder and, agree that Massachusetts law shall govern.” ** Liquidation fee \$300.00

www.eastcoastpetroleum.com

Member Massachusetts OilHeat Council